

Contact: John Dewey  
Veridien Capital Partners  
Phone: (888) 318-0133  
[info@veridienglobal.com](mailto:info@veridienglobal.com)  
[www.veridienglobal.com](http://www.veridienglobal.com)  
[www.clia-etf.com](http://www.clia-etf.com)



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## **Press Release:**

### Veridien Global Announces Launch of CLIMATE ACTION ETF

#### **A New Breed of Actively Managed Impact ETFs**

Listed on NYSE Arca, Inc. ([NYSE:CLIA](https://www.nyse.com/quote/nyse:clia))

**New York, NY 9 May 2023:** Veridien Global today announced the launch of the CLIMATE ACTION ETF, [CLIA](https://www.nyse.com/quote/nyse:clia), a new breed of actively managed impact ETFs on NYSE Arca, Inc. Over the last 4 years, Veridien Global Investors has been managing a fully discretionary account with an investment objective, policies and strategy that are substantially similar to those that will be utilized for the ETF. The strategy does not merely invest in low carbon emitting companies, but rather invests in companies supporting and helping drive decarbonization through their business models or technologies. The ETF is offered in partnership with Tidal/Toros as a semi-transparent ETF, which we believe provides enhanced holding disclosure for investors, with the benefits of traditional ETFs.

"Net zero is not going to get us anywhere," Ariane Mahler of Veridien Global Investors tells ImpactAlpha's David Bank. "You need negative emissions, not just net zero." Many "sustainable" ETFs loaded up on tech stocks to reduce their carbon footprints but don't directly target climate solutions. Mahler is part of a new crop of public-equities investment managers looking for companies that derive the bulk of their revenues from reducing greenhouse gases. She says Climate Action, Veridien's newly released exchange-traded fund will include names in construction, waste management, agriculture and forestry as well as transportation and energy that "have as their main focus the reduction of greenhouse gas emissions."

CLIA is available through various channels including via broker-dealers, investment advisers, and other financial services firms. Prospectus is available at [www.CLIA-ETF.com](http://www.CLIA-ETF.com)

Headquartered in Darien, CT, [Veridien Global Investors LLC](https://www.veridienglobal.com), is a privately held and majority woman-owned business seeking to make meaningful impact through its disciplined investment approach. We believe delivering above market returns and doing the right thing are not mutually exclusive endeavors. Join us in supporting the drive to reduce global greenhouse gas emissions.

Disclosures: The product's prospectus and more info can be found at [www.clia-etf.com](http://www.clia-etf.com).

***THIS ETF IS DIFFERENT FROM TRADITIONAL ETFs.*** Traditional ETFs tell the public what assets they hold each day. This ETF will not. This may create additional risks for your investment. For example:

- You may have to pay more money to trade the ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information.

- The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders.
- These additional risks may be even greater in bad or uncertain market conditions.

The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategy, however, this may hurt the ETF's performance.

***BEFORE INVESTING YOU SHOULD CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. THIS AND OTHER INFORMATION IS IN THE PROSPECTUS, A COPY OF WHICH MAY BE OBTAINED FROM 888-318-0133 OR [WWW.VERIDIENGLOBALINVESTORS.COM](http://WWW.VERIDIENGLOBALINVESTORS.COM) PLEASE READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST.***

**Investing involves risk. Principal loss is possible.**

***Portfolio Transparency Risk/ETF Risks.*** Unlike traditional ETFs, the Fund does not tell the public what assets it holds each day. Instead, the Fund provides a verified intraday indicative value (VIIV), calculated and disseminated every second throughout the trading day. The VIIV is intended to provide investors with enough information to allow for an effective arbitrage mechanism that will keep the market price of the Fund's shares trading at or close to the underlying net asset value (NAV) per share of the Fund. There is, however, a risk, which may increase during periods of market disruption or volatility, that market prices will vary significantly from the underlying NAV of the Fund. Similarly, because the Fund's shares trade on the basis of a published VIIV, they may trade at a wider bid/ask spread than shares of ETFs that publish their portfolios on a daily basis, especially during periods of market disruption or volatility, and therefore, may cost investors more to trade.

***Climate Change Consideration Risk.*** Applying climate change and other filters to the investment process may exclude securities of certain issuers for non-investment reasons and therefore the Fund may forgo some market opportunities available to funds that do not use these criteria. As a result, at times, the Fund may underperform funds that are not subject to similar investment considerations.

***Decarbonization Technologies Risk.*** Various technologies and processes are being developed for use by companies seeking to reduce GHGs. There can be no guarantee that these technologies or processes will be successfully implemented and achieve goals of lower GHG emissions.

***Foreign Securities Risk.*** Investments in securities of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies.

***New Fund Risk.*** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

*Veridien Global Investors LLC serves as the subadvisor to the ETF and is a Registered Investment Advisor of Foreside Fund Services, LLC, which is not affiliated with Veridien Global Investors LLC or its affiliates.*

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